

MINIATURE HORSE ASSOCIATION OF AUSTRALIA INC

TREASURER'S REPORT – AGM 1 OCTOBER, 2011

At the end of the Association's financial year, 31 July, 2011, as we do each year in line with Constitutional requirements, our accounts were audited by independent accountant and business consultants firm, Alexander Neil & Associates Pty Ltd of Emerald, Victoria.

The accounts were audited in accordance with the Australian Auditing Standards and the Independent Audit Report and a copy of the Financial Statements as at 31 July, 2011, officially stamped by the Auditor, form part of my Treasurer's Report tabled at the 2011 AGM.

The Financial Statements show a loss of \$12,355-61. While disappointing to incur this loss, it reflects the loss of income on the National Show and overall loss of income of the Association during the last year, with for example Membership and Registrations being approximately 25% down.

As the Association now has a laptop computer, this means that as National Treasurer, I receive regular updates of the accounting system, which enables me to keep a close eye on the financial position of the Association, as well as providing regular reports to the National Committee of Management. This also enables us to handle Member enquiries efficiently and usually without delay.

I take this opportunity of thanking Brian Neal for setting up the laptop and associated programmes and his invaluable assistance. Also our Contractor Robert Edwards for his assistance and commitment to the Association, developing and maintaining an accounting and Registry system second to none, with an extremely quick turnaround time, which is truly appreciated by Members.

I have just completed the negotiations and have arranged the renewal of our Insurance for another year, which is quite comprehensive and I believe we have the best possible cover at the best possible price.

It is very pleasing to report that Membership numbers are slightly above those of last year, with Transfers and Registrations being up on the same time last year, but it is evident that what we need to focus on now, is how to increase income and it is timely to advise Members that the National Committee have a few projects in the pipeline in this regard.

I am always available to answer Member's queries with regards the finances of the Association and as I say in every report, if you have any queries please don't hesitate to contact me.

Barb Voysey

National Treasurer